



Why BlueLinx Chose LeaseQuery for ASC 842 Compliance



I trusted LeaseQuery to do the journal entries correctly. I trusted your people to provide the support that we need.

KEVIN KENNEDY
CONTROLLER

The Challenge

For Kevin Kennedy, the Controller at BlueLinx, finding a reliable, easy-to-use tool for ASC 842 compliance was paramount. With a high volume of leases going on their balance sheet, they needed a tool that ensured their amortization schedules and journal entries were complete and accurate.

“The number one thing when I was shopping was I wanted to know that the software works and I can count on it.”

Before using LeaseQuery they kept everything in Excel. Kevin realized that was no longer an option: *“If we started implementing the new standards to our breadth of leases in Excel, we would open ourselves up to a lot of human error.”*

Plus, he wanted BlueLinx to be in alignment with their peers and vendor partners, who were also using lease accounting software.



Publicly Held



Building Products Distributor



2,400+ Employees



LEASEQUERY + BLUELINX

BlueLinx Trusts in LeaseQuery's Accuracy

After evaluating five different lease accounting software vendors, Kennedy found that LeaseQuery was cost-effective and provided the solutions BlueLinx needed.

Additionally, LeaseQuery's SOC 1® Type 2 report gave him confidence that it could meet auditing standards: *"LeaseQuery gives us comfort that our calculations are done accurately."*

An Impressive Support System

Throughout the sales process, BlueLinx received attentive, responsive service from LeaseQuery's Account Executives and Customer Solutions team: *"I've been impressed with the support structure. That made the decision very easy."*

Ease of Use

Finally, LeaseQuery met BlueLinx's needs for ease of use. No two companies are alike, and neither are their lease arrangements. LeaseQuery's flexibility and userfriendly solution gave BlueLinx's accounting team comfort that they could easily use the tool to meet their specific needs.

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When I saw LeaseQuery's software presentation, I felt that I could ask any member of my team to enter data into the software... I wanted to be able to pass this work on to any of our accountants and, at the end of the day, know the journal entries are right.



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