CASE STUDY





LeaseQuery Improves Communications and Helps Smile Doctor Save Time



The Challenge

Smile Doctor is a company in growth mode - they have over 170 leases and expect to have more by the end of the year. The Director of Accounting, Stephanie Troyer, knew they needed a more robust system to handle their lease accounting, especially as they transitioned to the new lease accounting standards. In addition to the volume of leases they have, communication issues with their lessors and between departments has made tracking leases a challenge.

"The process was fragmented and broken, so that was how I determined we had to have a better solution," said Troyer.

They began their search with several "must-haves" in mind. First, the software needed to help them transition seamlessly from ASC 840 to ASC 842. Second, the software had to be intuitive and allow them to transfer data for their leases into their financial software without errors.

As an accounting department, it was essential that they were able to generate accounts payable files, have a dual approval process, and get updates when critical dates are around the corner. All of these features needed to fit within their budget and allow for multiple people to access the lease data.

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LeaseQuery is intuitive, it makes sense, it flows in the way you would expect it to, it's easy on the eyes - so the product speaks for itself.

STEPHANIE TROYER DIRECTOR OF ACCOUNTING





170 LEASES, BOTH REAL ESTATE AND EQUIPMENT



PRIVATE HEALTHCARE COMPANY, BASED IN GEORGETOWN, TX



200 EMPLOYEES



LEASEQUERY + SMILE DOCTOR

LeaseQuery's Insight Helped Smile Doctor Overhaul Their Lease Entry Process

After vetting several companies with no success, Smile Doctor reached out to LeaseQuery. Already familiar with our blogs, webinars, and lease accounting tools, Troyer and her team already felt that LeaseQuery had a wealth of knowledge on the subject of lease accounting. After sitting through a few demos, they learned that the LeaseQuery software had all the features they needed plus additional ones they had not considered.

"We learned about the practical expedient that we could elect and that the system would allow you to elect that. We did not find another system that would allow you to elect a practical expedient as efficiently as LeaseQuery."

Now, Smile Doctor has the tools to save time and resources. Not only are they able to transition to the new standards with ease, but LeaseQuery's responsiveness gives them the confidence to know that all their questions will be answered.

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SCHEDULE A CONSULTATION & DEMO WITH A LEASE ACCOUNTING EXPERT