



Tax Management

The right tax accounting software will let you configure tax rates, perform tax accounting, and generate tax reports all in one place. It will also integrate with your financial management modules to let you calculate taxes correctly in every transaction. Find out how better accounting software can save you time and money.

- **Support sales, use, VAT, and reverse VAT taxes**
- **Automatically offset with accounts payable**
- **Connect all sales and financial applications on one centralized solution with one source of truth**

Key business benefits

- Calculate taxes once and then post to multiple accounts.
- Automatically perform common tax calculations accurately.
- Validate dates on financial forms, processes, and projects and reject dates that do not match a financial period in the master calendar.
- Assign tax zones to sales orders and invoices based on geography.
- Automate sales tax calculations with connections to Avalara AvaTax or Vertex Sales Tax.

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Centralize Tax Settings, Tax Accounting, and Tax Reporting

Configure, collect, manage, and report tax for domestic and international operations. Tax Management is integrated with other financial modules to centralize tax information and generate required tax filing reports. Calculate taxes automatically based on the tax zone assigned to the customer, employee, or vendor record, and the tax category assigned to inventory items. Make manual tax adjustments. Tax is posted to a GL tax liability account and to designated accounts within the software. The Tax Management module is integrated with all Acumatica modules that require tax calculation.

KEY FEATURES OF TAX MANAGEMENT

- **Flexible tax configuration.** Support sales, use, withholding, VAT, and reverse VAT taxes. Specify multiple rates with different start and end dates, minimum and maximum tax amounts, and the calculation on each line item or the entire document amount.
- **Automatic offset with accounts payable.** Specify the frequency of tax reporting and generate tax reports. Automatically generate a bill in Acumatica Accounts Payable with appropriate ledger postings.
- **Integration with financial modules.** Tax Management is integrated with all Acumatica modules that require tax calculation. Calculate taxes automatically based on the tax zone assigned to the customer, employee, or vendor record, and the tax category assigned to inventory items. Make manual tax adjustments. Tax is posted to a general ledger tax liability account and designated accounts in the Tax Management module.

“Acumatica actually calculates the excise for us. Pre-Brexit, we were registered excise dealers. Post-Brexit, we've become customs agents...We couldn't have switched the ease with which we did without Acumatica. It's been quite a brilliant thing, really.”

—Louise Smale, Finance Director, Cave Direct, Inc.

> CUSTOMER STORIES

Flexible Tax Reporting

Configure tax reporting requirements for each tax. Generate summary reports and retrieve tax details for each tax zone. Prepare the statistical information required by tax authorities for filing tax reports.

Tax Transactions Drill Down

Maintain a complete record of each tax transaction, including the originating module and transaction, taxable amount, tax, reference number, and document type. Reconcile calculated tax with GL postings and drill down to the original transactions.

Direct Tax Adjustments

Review tax reports and enter corrections directly from the Tax Management module. Corrections update the specified tax liability account in the GL as well as the statistical tax information.

Audit Trail

Maintain a complete audit trail of tax-related transactions. The system maintains details of all tax-related documents, including the originating module, reference numbers, and record date. Adjustments can only be made through auditable transactions.

Connected Sales Tax and Compliance Apps

Automate sales tax processes to save time, money, and effort. Avalara AvaTax and Vertex Sales Tax Solution can work inside of Acumatica to dynamically deliver instantaneous sales tax decisions based on precise geo-location in 11,000+ taxing jurisdictions. The systems automatically consider hundreds of thousands of taxability rules and the latest jurisdictional boundaries to deliver the right rate and tax calculation. The returns filing process monitors deadlines with automated returns and remittances. Customers can simply turn this feature on to start calculating taxes and reducing long-term costs.

Streamlined Tax Zone Reporting

Automatically assign tax zones to new sales orders and invoices based on country, state, and zip code.

The screenshot shows the Acumatica Tax Maintenance interface. The top navigation bar includes the Acumatica logo, a search bar, a refresh button, and user information (Revision Two Products, Products Wholesale, 2/24/2023 8:56 AM, admin admin). The main content area is titled 'Tax Maintenance' and includes options for 'UPDATE TAXES' and 'ASSIGN TAXES TO EMPLOYEES'. Below this, there are tabs for 'TAX CODES' and 'COMPANY TAX'. The 'TAX CODES' tab is active, showing a table of tax codes with columns for Code, Name, Tax State, Tax Category, Vendor, Expense Account, Expense Sub., Liability Account, and Liability Sub. The table lists various tax codes such as ER FICA, ER FUTA, ER MEDI, FICA, FIT, MEDI, MEDI2, VA ER SUTA, VA SIT, WA ER FLI, WA ER SDI, WA ER SUTA, WA ER SUTA SC, WA FLI, and WA SDI. A 'Tax Settings' panel is visible on the right side of the table.

*Code	*Name	Tax State	Tax Category	Vendor	Expense Account	Expense Sub.	Liability Account	Liability Sub.
ER FICA	Employer FICA Tax	FED	Employer Tax	IRSGOV	65300	000-000	24020	000-000
ER FUTA	Federal Unemployment Tax	FED	Employer Tax	IRSGOV	65300	000-000	24040	000-000
ER MEDI	Employer Medicare Tax	FED	Employer Tax	IRSGOV	65300	000-000	24100	000-000
FICA	FICA	FED	Employee Withholding	IRSGOV			24020	000-000
FIT	Federal Income Tax	FED	Employee Withholding	IRSGOV			24010	000-000
MEDI	Medicare	FED	Employee Withholding	IRSGOV			24010	000-000
MEDI2	Additional Medicare	FED	Employee Withholding	IRSGOV			24010	000-000
VA ER SUTA	Virginia State Unemploy...	VA	Employer Tax	TAXWAST	65300	000-000	24100	000-000
VA SIT	Virginia State Tax	VA	Employee Withholding	TAXWAST			24050	000-000
WA ER FLI	Washington Paid Family ...	WA	Employer Tax	TAXWASHST	65300	000-000	24100	000-000
WA ER SDI	Washington Industrial Ins...	WA	Employer Tax	TAXWASHST	65300	000-000	24100	000-000
WA ER SUTA	Washington State Unemp...	WA	Employer Tax	TAXWASHST	65300	000-000	24100	000-000
WA ER SUTA SC	Washington Rate Class 1 ...	WA	Employer Tax	TAXWASHST	65300	000-000	24100	000-000
WA FLI	Washington Paid Family ...	WA	Employee Withholding				24050	000-000
WA SDI	Washington Industrial Ins...	WA	Employee Withholding	TAXWASHST			24050	000-000

Online tax reporting in Acumatica Cloud ERP

ABOUT ACUMATICA

Acumatica Cloud ERP provides the best business management solution for digitally resilient companies. Built for mobile and telework scenarios and easily integrated with the collaboration tools of your choice, Acumatica delivers flexibility, efficiency, and continuity of operations to growing small and midmarket organizations.

Business Resilience. Delivered.

Version 20230404

ABOUT DSD BUSINESS SYSTEMS

Founded in 1984 in San Diego, DSD Business Systems is an award-winning cloud accounting, ERP, CRM, HR and custom development technology partner with 45 offices throughout North America. As a Gold Acumatica Partner, DSD is recognized annually by Accounting Technology Magazine as a Technology Pacesetter, as well as a Top 100 VAR Firm by both Bob Scott's Insights and Accounting Today.

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