Sage Intacct 2024 R2 Product Release Notes

Sage Intacct 2024 R2 will be live on Friday, May 10th

We're excited to unveil the **Sage Intacct 2024 R2** Guide! This guide is your essential resource for all new features, enhancements, and updates in Sage Intacct's 2024 first release, aimed at elevating your financial management system. Committed to delivering superior solutions for your business, this update focuses on boosting efficiency, usability, and performance. ***Please note: this update will take place on the night of Friday, May 10th, 2024.***

For full descriptions, screenshots, videos, links, and more, please visit the Sage Intacct technical release webpage here: **FULL RELEASE NOTES**

To watch the Sage Intacct 2024 Release 2 Highlight video, please click here or the image on the right.

If you have questions, please reach out to your DSD Account Manager **Gregg Lukoskie: 800-627-9032 x255** **GreggL@dsdinc.com**

Strength in Financials

Expand financial reporting options for projects

When scheduling a report, you can now filter the report by project or project group. If you filter by project group, you can select **Individual report** to divide the report into separate sections for each project in the group.

Blanket Purchase Order price conversion

Easily purchase services and other non-inventory items against a set purchase value. Using the purchase order workflow, you can now convert purchases of billable services to automatically draw down an approved blanket purchase order amount.

Bank matching sequence report

We recently introduced match sequences to bring visibility into your bank and credit card reconciliation matches. Now, you can rush a pre-built custom report to see which Sage Intacct transactions matched to which bank transactions.

Ease-of-use

Bank transaction assistant for file imports

There's a new way to import your bank transactions for reconciliation that focuses on flexibility, control, and visibility and it's now generally available. **LEARN MORE**

Employee expense allocations

We now offer the ability to distribute employee expenses based on transaction allocations in an expense report. This allows you to distribute employee expenses quickly. You can distribute employee expenses and credit card transactions linked to an employee. **LEARN MORE**

Sage Fixed Asset Management: Purchasing integration

Streamline your data entry process by creating assets directly from purchasing transactions such as vendor invoices. Assets are automatically created at the time of their acquisition. Each line in a transaction can generate 1 asset. Only transactions that post to Accounts Payable can create assets. **LEARN MORE**

Industry Insights

Sage Intacct fundraising powered by DonorPerfect

Achieve increased insights capabilities and increase fundraising effectiveness. **COMING SOON**

Boosted revenue management

Search smarter and find revenue schedules faster using the new dimension or dimension group filters. You can either enter a single dimension or a dimension group in these fields. For example, enter either an item or an item dimension group in the Item or Item group field. **LEARN MORE**

Platform

Rest API—Beta

Stay updated on the latest improvements to our REST API. **LEARN MORE**

Using the new lists—Beta

We're excited that more customers now have a chance to experience our Lists enhancements in beta. Turn on the Lists beta interface to personalize your list views, leverage advanced filters, manage list and record details side-by-side, and much more. **LEARN MORE**

Comprehensive List of Changes Made in 2024 R2

Accounts Payable

Added:
- **AP Automation:** All AP Automation customers now benefit from AI predictions for GL account and select dimensions.

Updated:
- **Restricted users:** We've updated what actions restricted users can take in Accounts Payable.
- **Memo reclassification:** Learn how reclassifying the memo on a bill now affects the corresponding payment memo.

- **Easy access to vendor payment files:** You can now generate and access payment files for ACH and bank file payments in Accounts Payable.
- **Edit tax information in a draft bill:** Create draft bills without entering tax solution information. You can update the draft later to enter a tax solution, tax schedules, and tax details.

Accounts Receivable

Added:
- **Draft payments**: You can now draft payments that you receive but are not ready to post.

Updated:
- **Restricted users:** Learn about changes to what restricted users can do in Accounts Receivable.

Budgeting and Planning

Updated:
- **The latest updates in Sage Intacct Planning:** Use the Sync accounts wizard to ensure that your data in Sage Intacct Planning accurately matches Sage Intacct Financials.

Cash Management

Added:

- **Bank transaction assistant for file imports:** Save time and increase control when you import bank transactions from a centralized location.
- **Match sequence report:** Run a pre-built custom report on reconciliation matches.

Updated:

- **Bank transaction assistant:** Speed up your Accounts Receivable and reconciliation workflows. Learn about the bank transaction assistant, now generally available.

Consolidation

Added:

- **Separate opening balance entries:** Sage Intacct now separates opening balance entries from current period activity when consolidating mid-year.

Fixed Assets Management

Added:

- **Announced Fixed Assets Management:** Automate and simplify the management of your assets from acquisition to disposal with this new application.
- **Create assets from purchasing transactions:** Streamline your data entry process by automatically creating assets from purchasing transactions such as vendor invoices.

Updated:

- **Improved workflow for non-depreciable assets:** We've simplified how non-depreciable assets are displayed and added a new setting for their disposal.
- **Other updates in Fixed Assets Management**: Other updates include improvements to default list views, changes to the daily depreciation calculations, and more.

Help and Training

Updated:

- **Get the help you need:** We regularly expand our online help and training beyond just new features and enhancements. Each release, we often add in-depth, best-practice help and training on existing features also. See our new or enhanced help and training content.

Order Entry

Added:

- **Convert transactions by price:** You can now create blanket sales orders for times when a customer has an approved spending amount that will be drawn down over a period of time.

## Platform and Customization Services

Updated:

- **Customization packages improvement:** In Platform applications, you can now choose to exclude selected components from a package.
- **Audit Trail checkbox:** To simplify your user experience, we removed a checkbox from the edit object field page for system-generated fields.
- **Smart event log changes:** We improved how Smart events are logged to streamline your workflow by eliminating the requirement to install a separate package.

Projects

Added:

- **Latest enhancements in Sage Intacct Project Intelligence:** You can now import project progress percentages and distribute fixed fee revenue.

Lists enhancements - Try it!
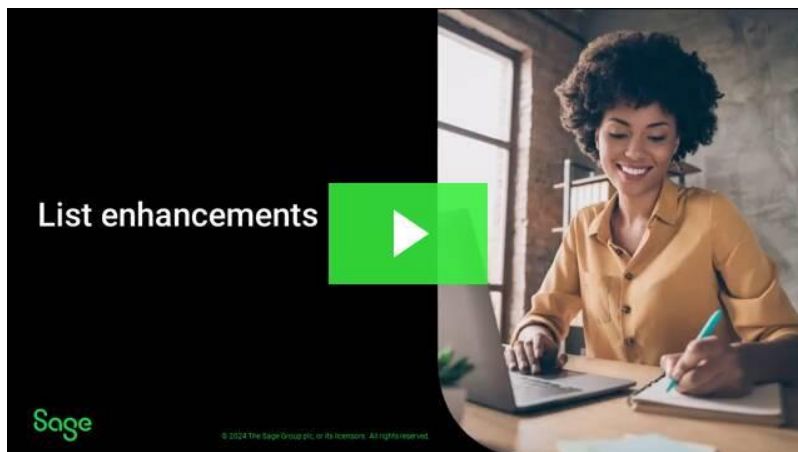
Purchasing

Added:

- **Convert transactions by price:** You can now create blanket purchase orders for times when you have an approved spending amount that will be drawn down over a period of time.

Updated:

- **Automate transaction matching:** Create a more efficient workflow by letting Sage Intacct create vendor invoices for you and match them to existing purchasing transactions.

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Reporting - Advanced

Added:

- **New IVE workflow walk-through examples:** Discover the phenomenal potential of Interactive Visual Explorer (IVE) with 3 new in-depth workflow examples.

Reporting - Financial

Updated:

- **Improved financial reporting for projects:** New reporting features let you filter scheduled reports by project, and automatically create individual reports for all projects in a group.

User Interface

Added:

- **List enhancements:** Get key improvements to more easily drill down to view required data.

Updated:

- **Updated user interface labels:** We updated labels in Company, Fixed Assets Management, Purchasing, and Time and Expenses.

Web Services

- Dev Portal: Stay up-to-date on great new Web Services features in the Sage Intacct Developers portal blog.

Closing Thoughts

We're thrilled to bring you a suite of updates focused on improving your efficiency and effectiveness.
For any questions or further assistance, don't hesitate to reach out to your DSD Account Manager or DSD Sage Intacct Support team. Let's enhance your financial management journey together!

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